

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 13, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127955N7	
High Rate ¹	0.095%	
Allotted at High Price	88.57%	
Investment Rate ²	99.975986	
	0.097%	
Median Rate ³	0.085%	
Low Rate ⁴	0.070%	
Issue Date	February 16, 2012	
Maturity Date	May 17, 2012	
	Tendered	Accepted
Competitive	\$141,424,424,000	\$32,034,284,000
Noncompetitive	\$766,139,100	\$766,139,100
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$142,390,563,100	\$33,000,423,100⁶
SOMA	\$0	\$0
Total	\$142,390,563,100	\$33,000,423,100
	Tendered	Accepted
Primary Dealer ⁷	\$124,600,000,000	\$24,714,165,000
Direct Bidder ⁸	\$11,920,000,000	\$2,608,570,000
Indirect Bidder ⁹	\$4,904,424,000	\$4,711,549,000
Total Competitive	\$141,424,424,000	\$32,034,284,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$142,390,563,100/\$33,000,423,100 = 4.31

⁶ Awards to combined Treasury Direct systems = \$563,947,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.